

Message Text

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PAGE 01 BELGRA 03991 070723Z

21-12

ACTION XMB-07

INFO OCT-01 EUR-25 ISO-00 AEC-11 ACDA-19 CIAE-00 INR-10

IO-13 L-03 NSAE-00 NSC-10 RSC-01 SCI-06 SCEM-02

COME-00 TRSE-00 STR-08 AID-20 EB-11 DRC-01 /148 W

----- 030014

R 061700Z SEP 73

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 7160

LIMITED OFFICIAL USE BELGRADE 3991

E.O. 11652: N/A

TAGS/ ENRG YO

SUBJ: KRSKO NUCLEAR POWER PROJECT

REF : BLEGRADE 3760, 3859, 3878

1. WESTINGHOUSE VICE PRESIDENT, FINANCIAL AFFAIRS (BY TELEPHONE FROM BRUSSELS) AND LOCAL REPRESENTATIVE KOSTIC HAVE REITERATED THAT PROJECT DIRECTORS' RECOMMENDATION OF A BIDDER IS "IMMINENT - PERHAPS EARLY NEXT WEEK", AND EXPRESSED HOPE THAT EX-IM BANK WOULD AVOID ENTIRELY NEGATIVE RESPONSE TO PROJECT DIRECTORS' TELEX OF AUGUST 21 REQUESTING IMPROVED FINANCING.

2. IF INCREASE IN EX-IM LOCAL COST FINANCING FROM 15 PER CENT TO 30 PER CENT IS NOT FEASIBLE, THEY STATE, PERHAPS SOME MORE MODERATE INCREASE COULD RECIVE CONSIDERATION. MOREOVER, THEY URGE THAT EX-IM CONSIDER (A) ASSISTANCE IN 95 PER CENT OF THE FINANCING OF U.S. COSTS INSTEAD OF 90 PER CENT AS CURRENTLY PROJECTED, AND (B) MODERATE EXTENSION OF REPAYMENT PERIOD.

3. KOSTIC GAVE US INFORMAL DOCUMENT APPARENTLY PREPARED BY PROJECT DIRECTORS INDICATING THAT GENERAL ELECTRIC/ANSALDO IS ARRANGING FINANCING FOR 95 PER CENT OF ITALIAN PORTION OF
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PAGE 02 BELGRA 03991 070723Z

EQUIPMENT, WITH SIX YEAR GRACE PERIOD, AND REPAYMENT THERE-

AFTER IN THIRTY SEMI-ANNUAL INSTALLMENTS.

4. WE RESPONDED THAT WE WOULD REPORT WESTINGHOUSE INFORMATION
AND CONCERNS TO WASHINGTON.
TOON

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NNN

Message Attributes

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Disposition Authority: golinofr
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Disposition Remarks:
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Original Handling Restrictions: n/a
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30 JUN 2005

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